



LaRue County Water District #1

Financial Disclosure Report 2016

| SPGE INFORMATION | | |
|--|------------------------------------|------------------------------|
| CONTACT NAME Steve Gardner | TELEPHONE NUMBER (270) 325-3242 | FAX NUMBER (270) 325-3243 |
| MAILING ADDRESS 6215 N. L&N Turnpike | EMAIL lcwd1@scrtc.com | |
| CITY Buffalo | STATE KY | ZIP CODE 42716 |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes | IF NO, EXPLANATION: N/A | |

| FINANCIAL INFORMATION | | | |
|--------------------------------|---------------------------|---------------------------|---------------------|
| Description | Current Year Estimates | Amendments / Transfers | Year End Actuals |
| Utility Operating Income | | | |
| Operation Revenues | \$1,518,000.00 | \$1,456,308.00 | \$0.00 |
| Operation and Maintenance | \$1,150,000.00 | \$1,155,564.00 | \$0.00 |
| Depreciation Expense | \$410,000.00 | \$350,000.00 | \$0.00 |
| Amortization Expense | \$0.00 | \$0.00 | \$0.00 |
| Taxes Other Than Income | \$23,000.00 | \$27,540.00 | \$0.00 |
| Net Utility Operating Expenses | \$1,583,000.00 | \$1,533,104.00 | \$0.00 |
| TOTALS | \$(65,000.00) | \$(76,796.00) | \$0.00 |

| | | | |
|----------------------------------|------------|------------|--------|
| Other Income | | | |
| Net Results / Merchandising, | \$0.00 | \$0.00 | \$0.00 |
| Interest and Dividend Income | \$8,000.00 | \$8,000.00 | \$0.00 |
| Income from Utility Plant Leased | \$0.00 | \$0.00 | \$0.00 |
| Gains (Losses) form Disposition | \$0.00 | \$0.00 | \$0.00 |
| Borrowed Money | \$0.00 | \$0.00 | \$0.00 |
| Allowance for Funds Used During | \$0.00 | \$0.00 | \$0.00 |
| Nonutility Income | \$0.00 | \$0.00 | \$0.00 |
| TOTALS | \$8,000.00 | \$8,000.00 | \$0.00 |

| | | | |
|----------------------------------|-------------|-------------|--------|
| Other Deductions | | | |
| Miscellaneous Nonutility Expense | \$0.00 | \$0.00 | \$0.00 |
| Taxes Other Than Income | \$0.00 | \$0.00 | \$0.00 |
| Interest Expense | \$98,400.00 | \$96,340.00 | \$0.00 |

| FINANCIAL INFORMATION | | | |
|-------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| <i>Description</i> | <i>Current Year Estimates</i> | <i>Amendments / Transfers</i> | <i>Year End Actuals</i> |
| Capital Expenditures | \$130,000.00 | \$116,620.00 | \$0.00 |
| Principal Loan Payments | \$88,500.00 | \$93,080.00 | \$0.00 |
| TOTALS | \$316,900.00 | \$306,040.00 | \$0.00 |

| Contributions and Extraordinary Items | | | |
|---------------------------------------|--------------------|-----------------|---------------|
| Income Before Contributions and | \$(373,900.00) | \$(374,836.00) | \$0.00 |
| Carryover from Prior Fiscal Year | \$1,800.00 | \$1,600.00 | \$0.00 |
| Proceeds from Capital | \$29,500.00 | \$23,916.00 | \$0.00 |
| Add in Depreciation / | \$410,000.00 | \$350,000.00 | \$0.00 |
| Net Extraordinary Items | \$0.00 | \$0.00 | \$0.00 |
| CHANGE IN NET ASSETS | \$67,400.00 | \$680.00 | \$0.00 |
| (Ending Cash Balance) | | | |

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***